

**Discovery of Gold Beneath a Barren Opaline Cap at Painted Hills, NW Nevada,
and the Association of Gold with Molybdenum
in a Low-Sulfidation Epithermal System**

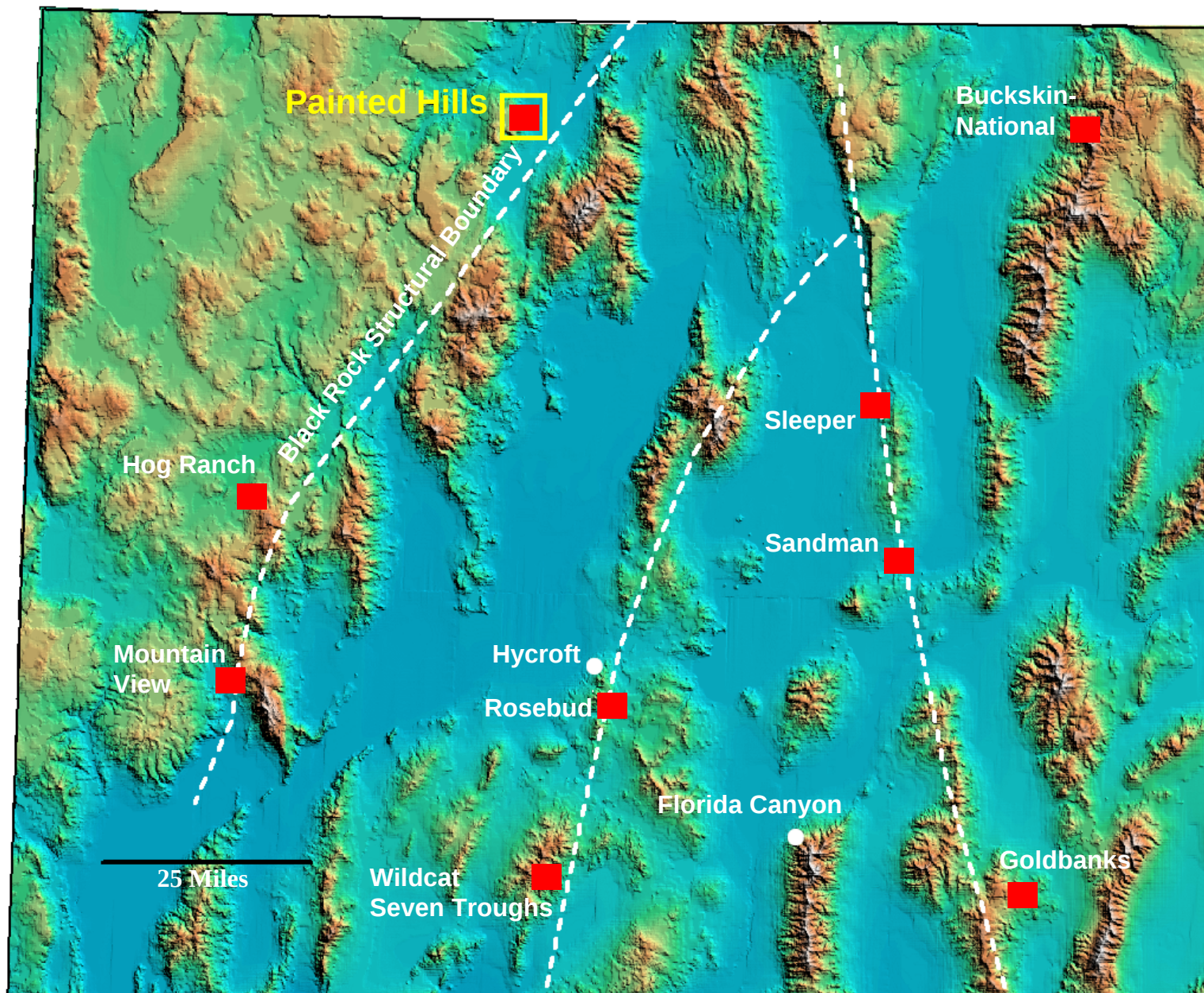
**Jacob Margolis
True Grit Resources Ltd.**

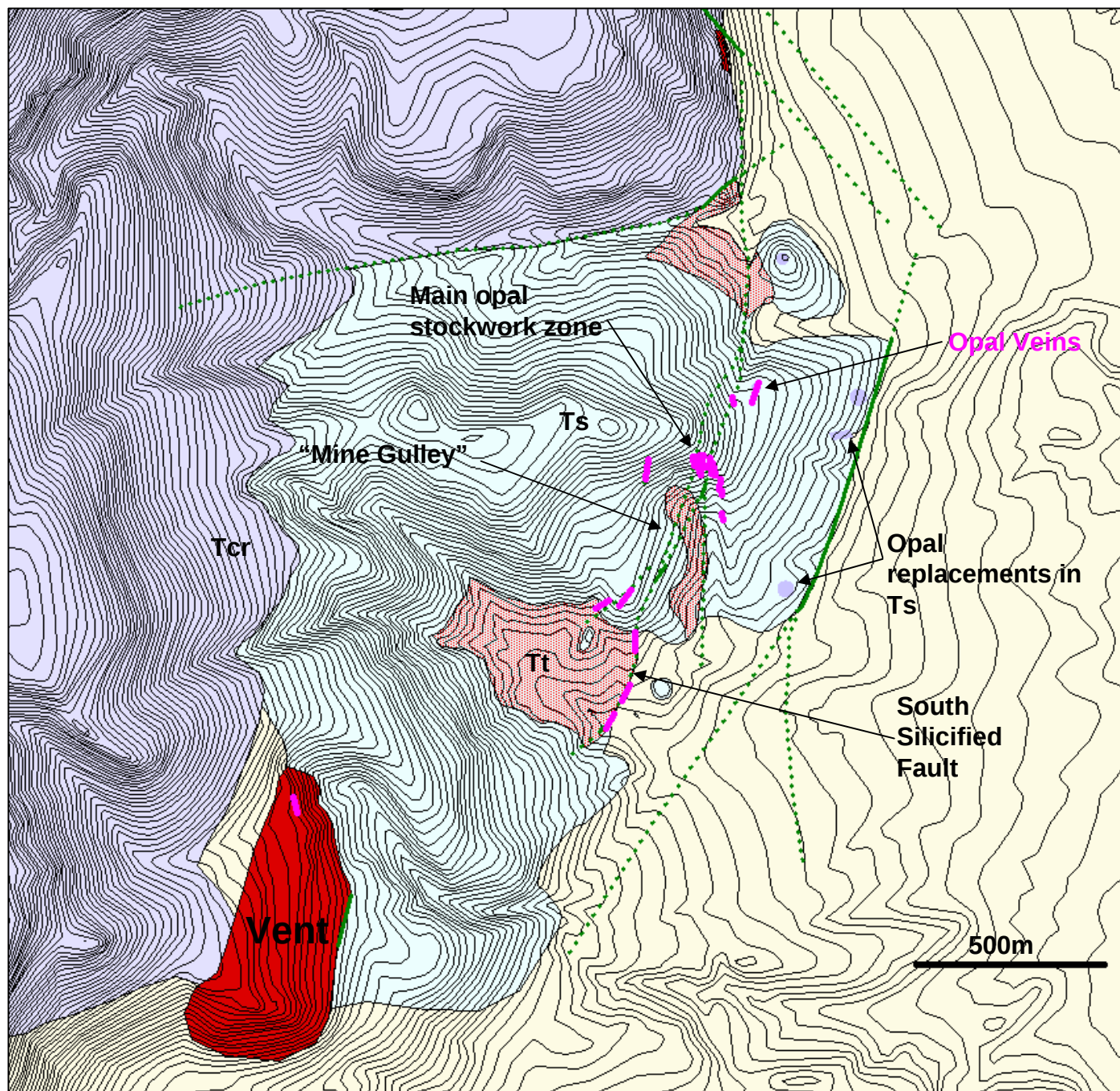
***“Don’t be model driven”!
E.S. Cheney***



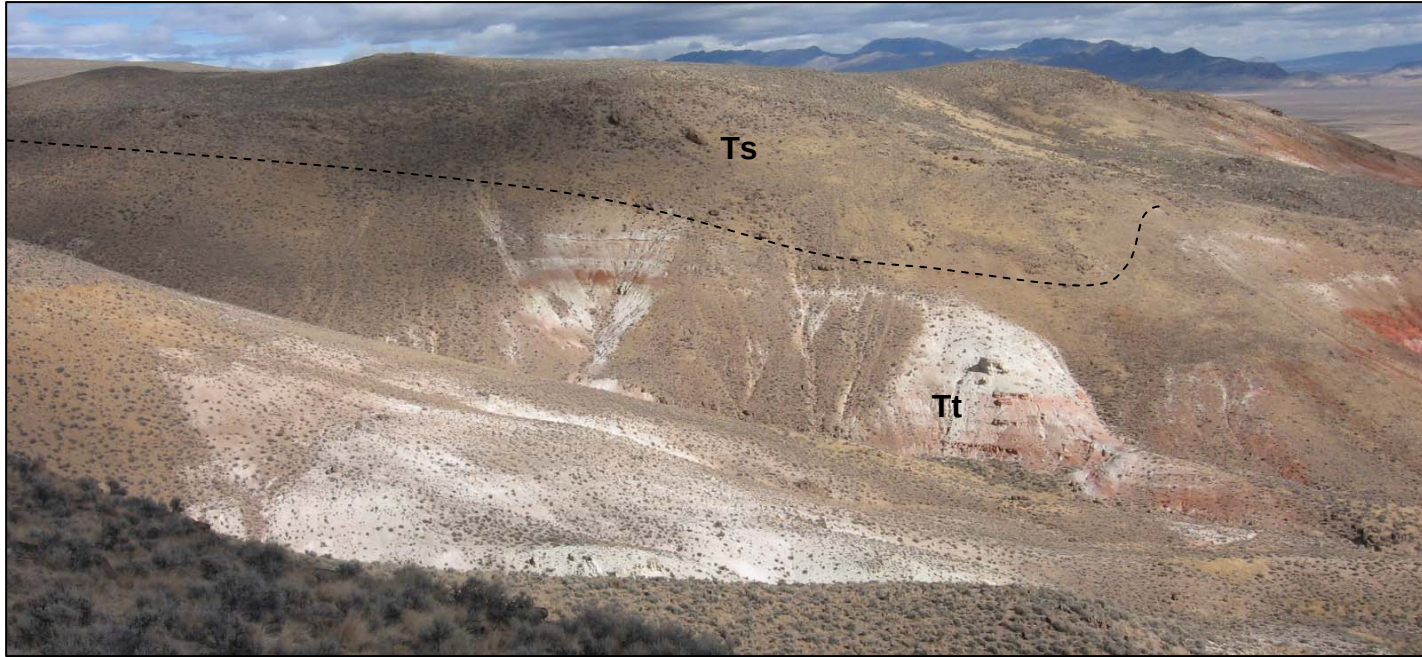
Eric, 1986

■ Middle Miocene, Low-Sulfidation, Epithermal Au-Ag





Argillized Felsic Volcaniclastic Sequence



3 ppm Hg
24 ppm Sb
13 ppm As
no Au or Mo

Felsic Volcaniclastic Sequence



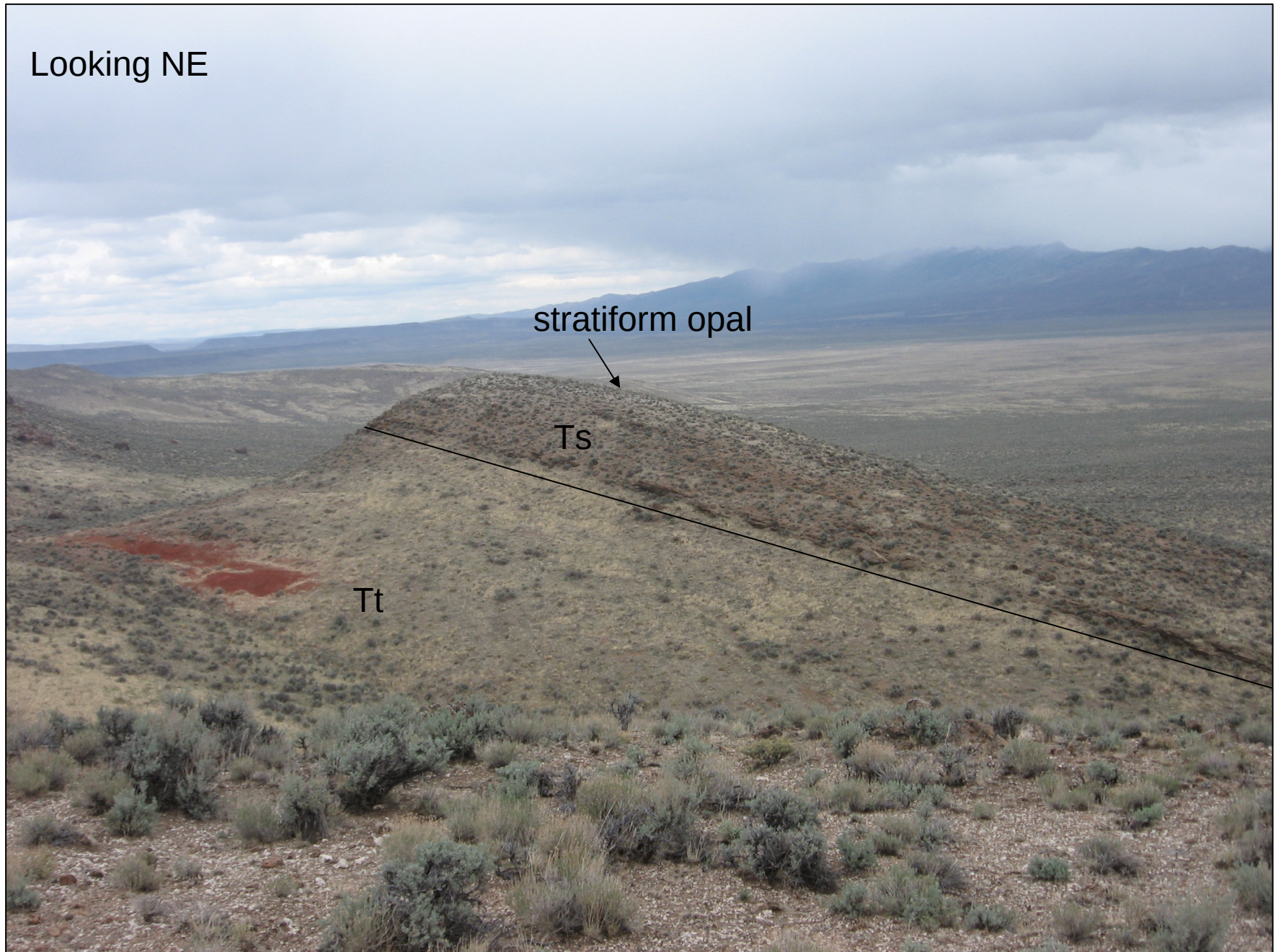
Upper Sandstone

Looking NE

stratiform opal

Ts

Tt



Upper Sandstone

Looking NE

stratiform opal

Ts

Tt

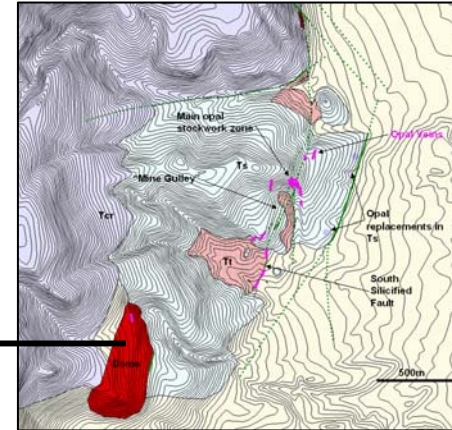
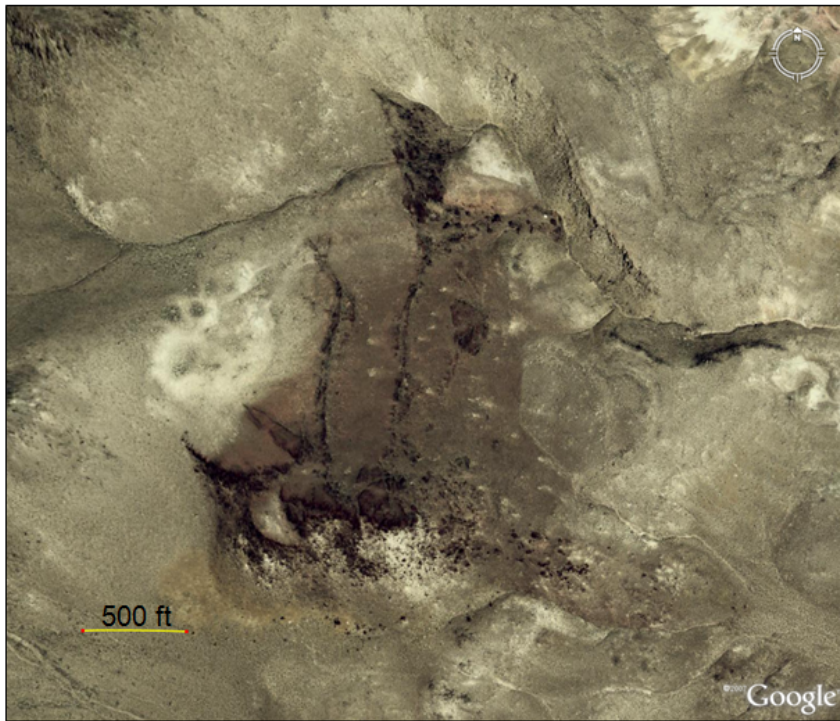


Felsic Pyroclastic Vent

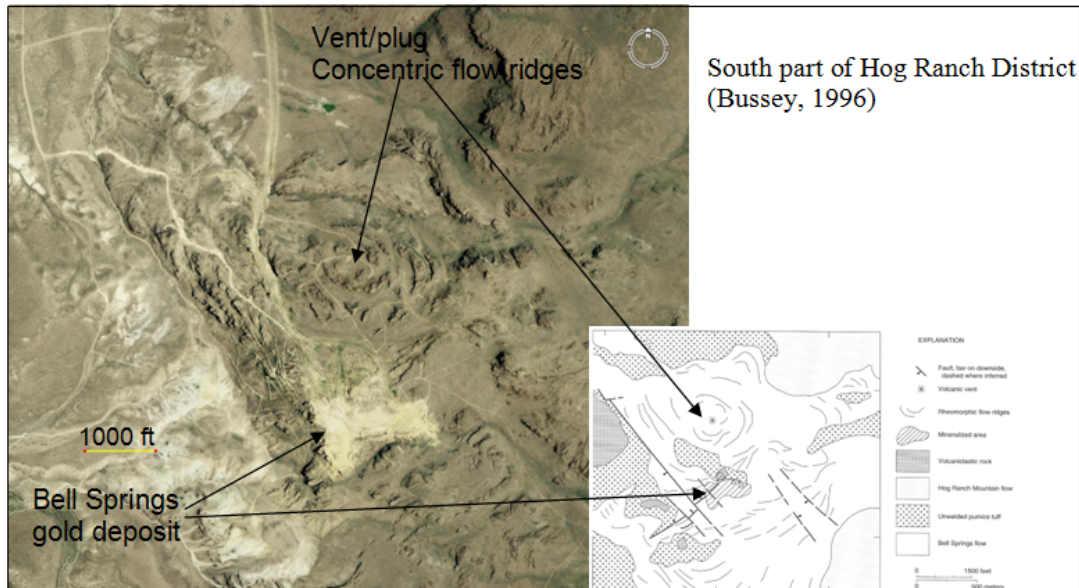


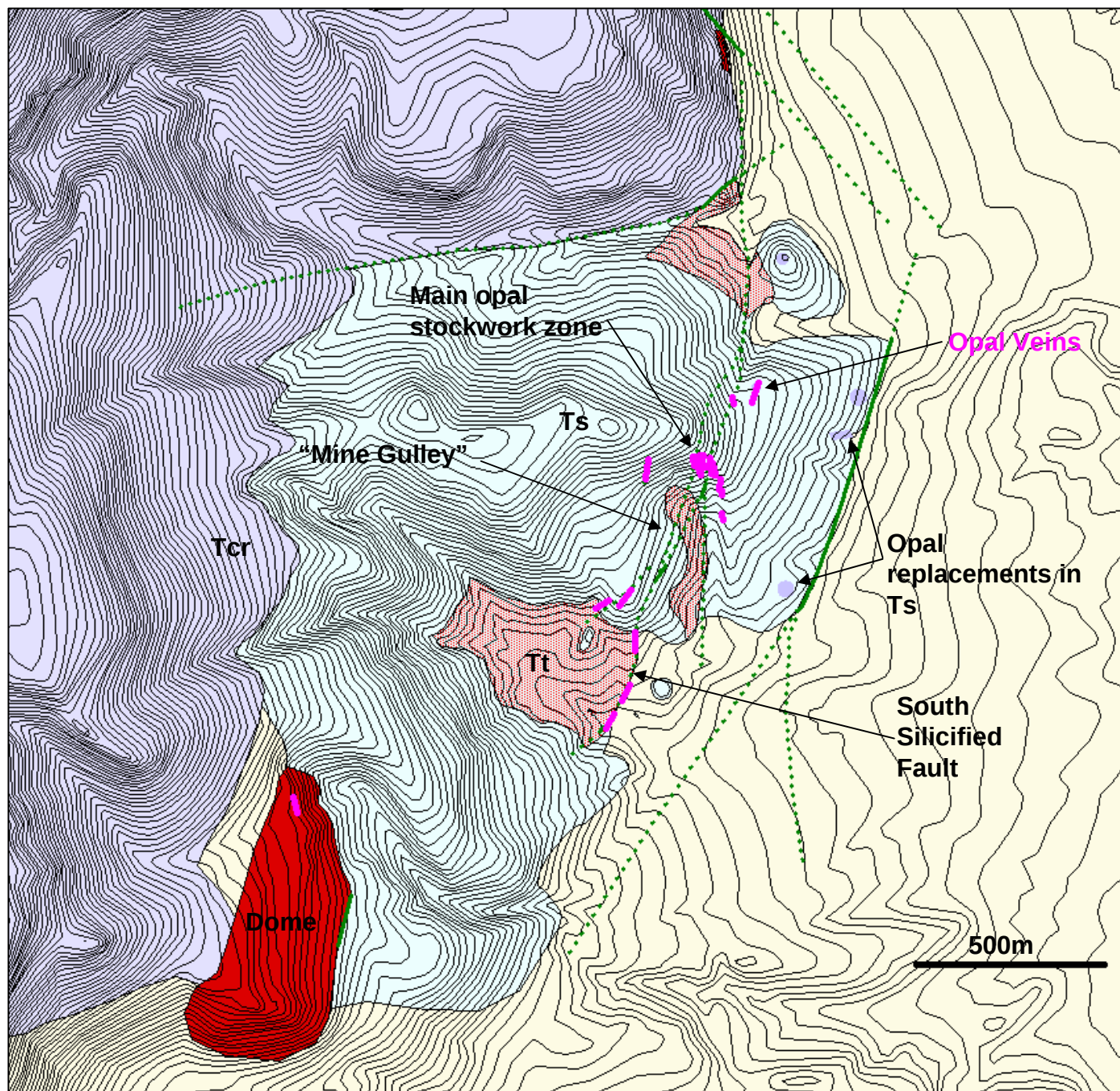
24 ppm As
102 ppm Sb
14.5 ppm Hg
no Au, Mo

Felsic Pyroclastic Vent



14 Ma
Whole-rock K-Ar (Hulen, 1979)

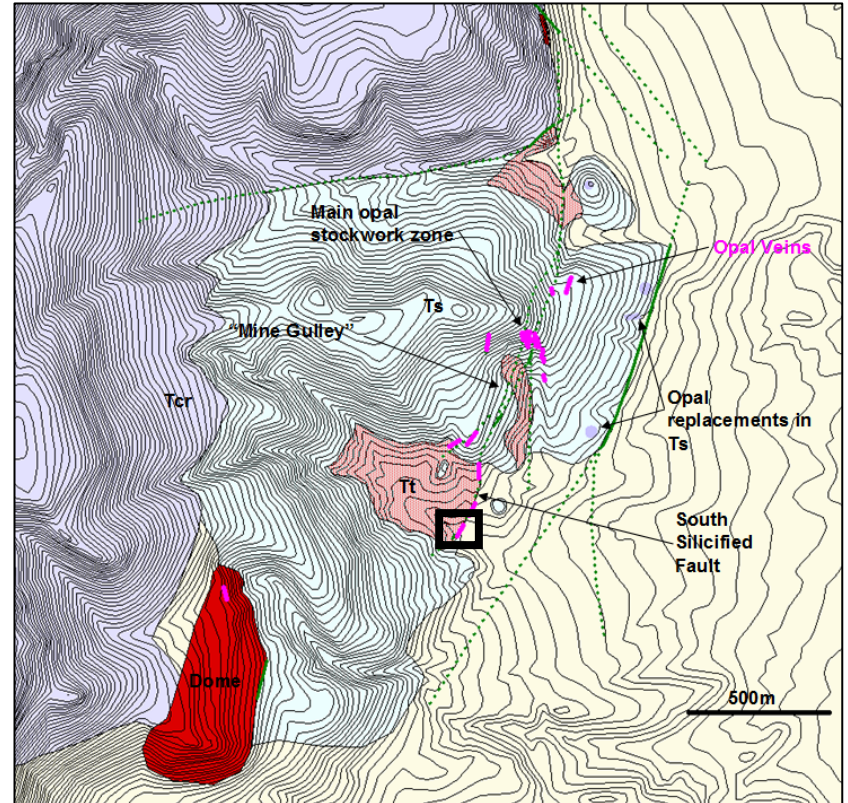




Opal Veins



South Silicified Fault

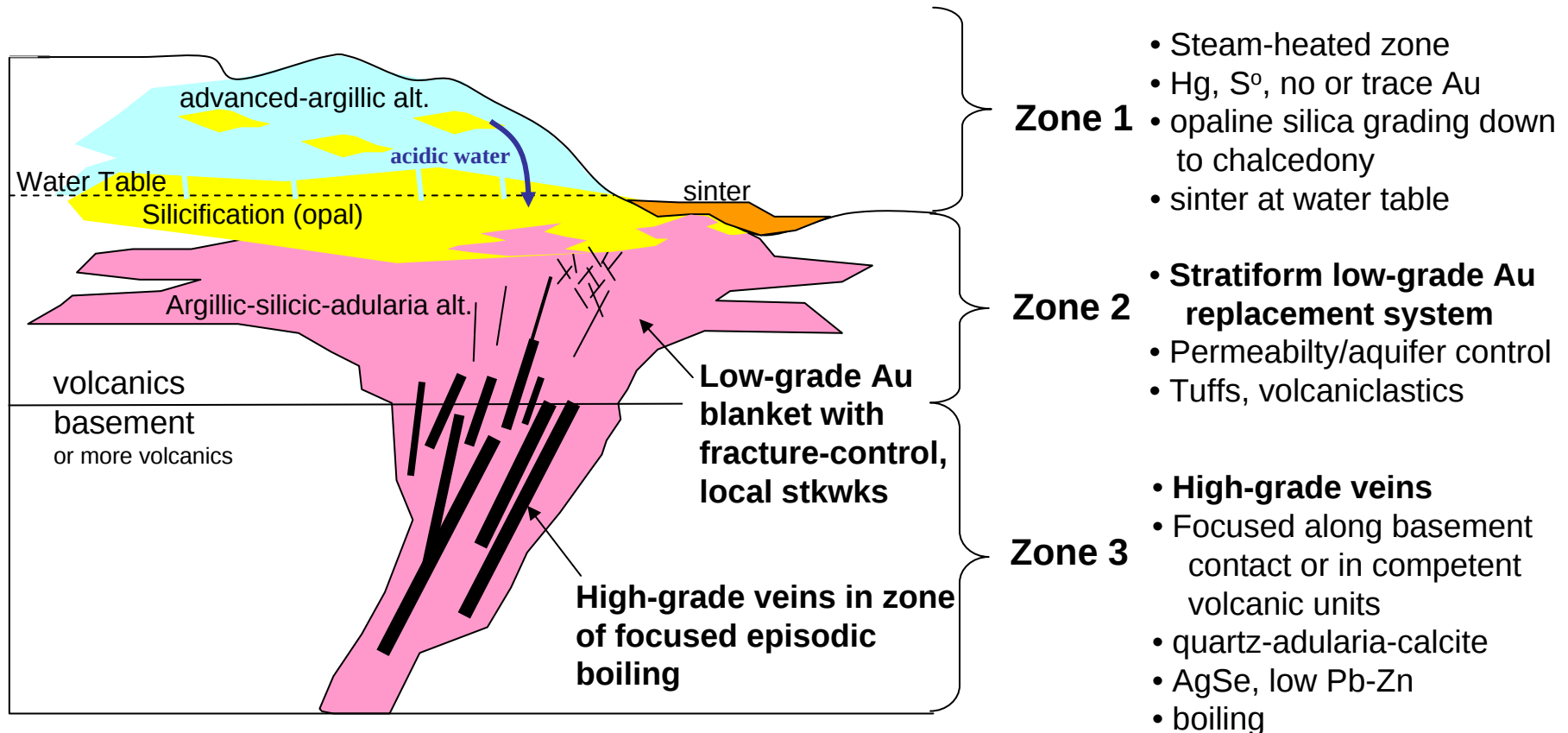


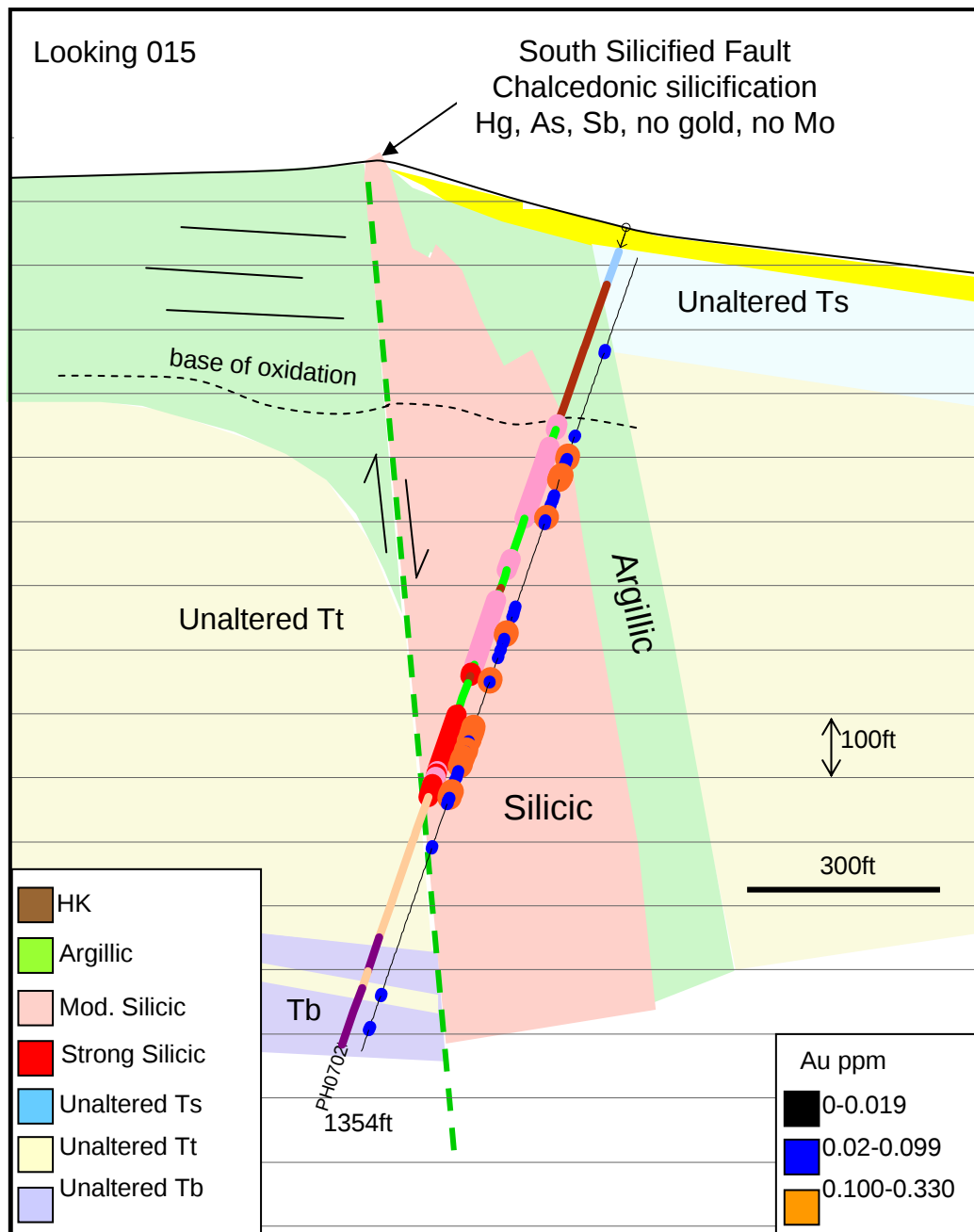
Rock-chips Maximum Values

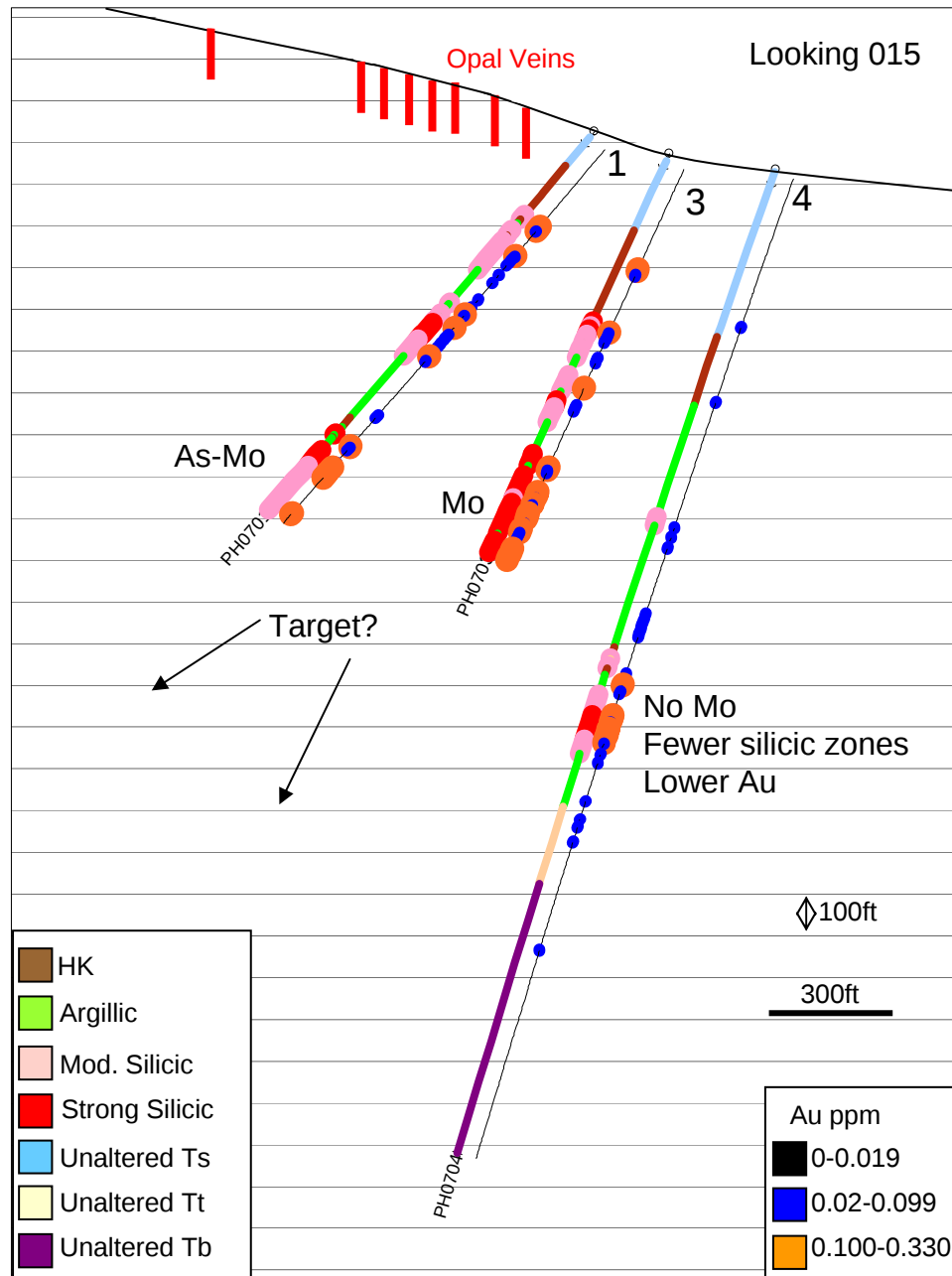
ppb ppm:

Rock Type	Au	As	Sb	Hg	Mo
Opal replacement zones in T s	-	-	-	-	-
Opal veins	-	87	37	5	-
Hematitic argillized T t	-	33	70	33	11
Silicified flow dome	-	114	190	81	-
North dike at range front	-	108	31	-	18
South silicified fault	-	103	90	>100	-
Pyritic chalcedonic silica float from mine gulley	0.107	76	59	>100	156
Values considered anomalous	0.015	25	15	0.75	15

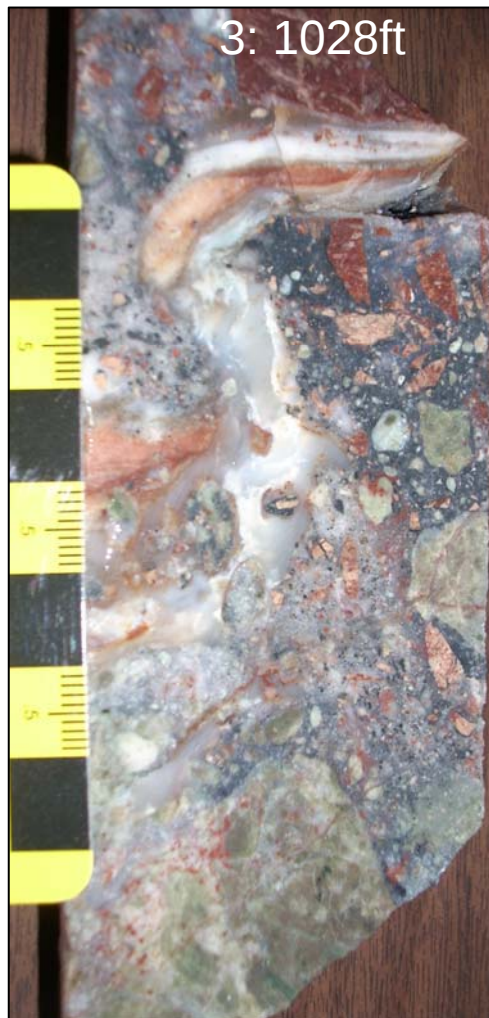
Low-Sulfidation Geologic Exploration Model







Silicification and Veins



ppb	Au	180	240	190	140
ppm	As	33	25	24	46
ppm	Sb	20	26	24	21
ppm	Hg	17	13	3	2
ppm	Mo	26	70	31	63

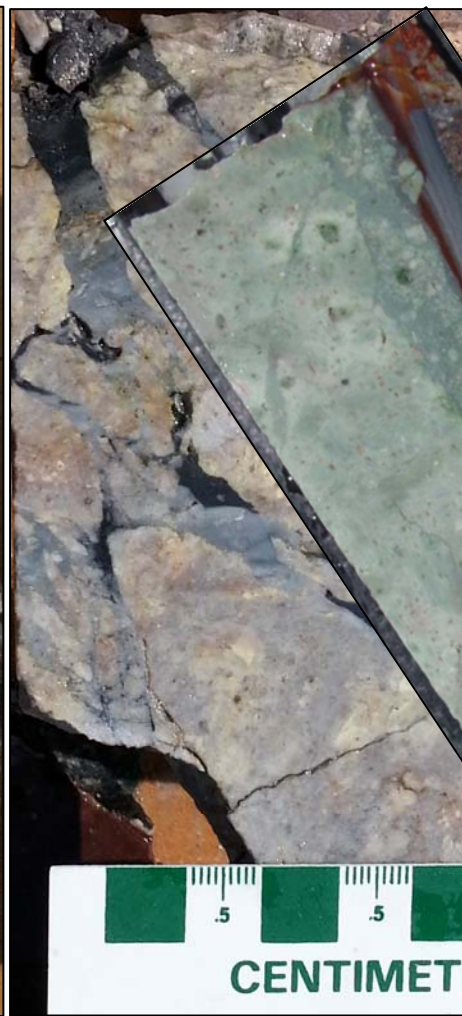
Silicification and Veins



no bladed cc, sug qz

ppb	Au	240	170	40	120
ppm	As	25	76	16	58
ppm	Sb	26	29	28	20
ppm	Hg	13	9	3	1
ppm	Mo	70	247	2	1

Silicification and Veins



ppb	Au	240	170	40	120
ppm	As	25	76	16	58
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ppm	Mo	70	247	2	1

Gold Correlations (R values)

	<i>PH0701</i>	<i>PH0702</i>	<i>PH0703</i>	<i>PH0704</i>
Ag	0.25	0.05	0.06	0.02
As	0.04	0.02	0.06	0.00
Sb	0.15	0.34	0.46	-0.01
Cu	-0.15	-0.20	-0.25	-0.19
Pb	0.15	-0.07	-0.17	0.00
Zn	-0.21	-0.35	-0.34	-0.19
Hg	0.36	0.43	0.69	-0.03
K	-0.04	0.06	0.09	0.30
Mo	0.51	0.42	0.46	0.10
S	0.62	0.55	0.54	0.60
Se	0.14	0.17	0.28	0.27
Sn	-0.10	-0.35	-0.40	-0.02
Te	-0.05	-0.17	-0.16	-0.13
Tl	0.27	0.31	0.22	0.12
U	0.11	-0.15	0.06	0.20
W	-0.03	-0.03	-0.07	-0.03

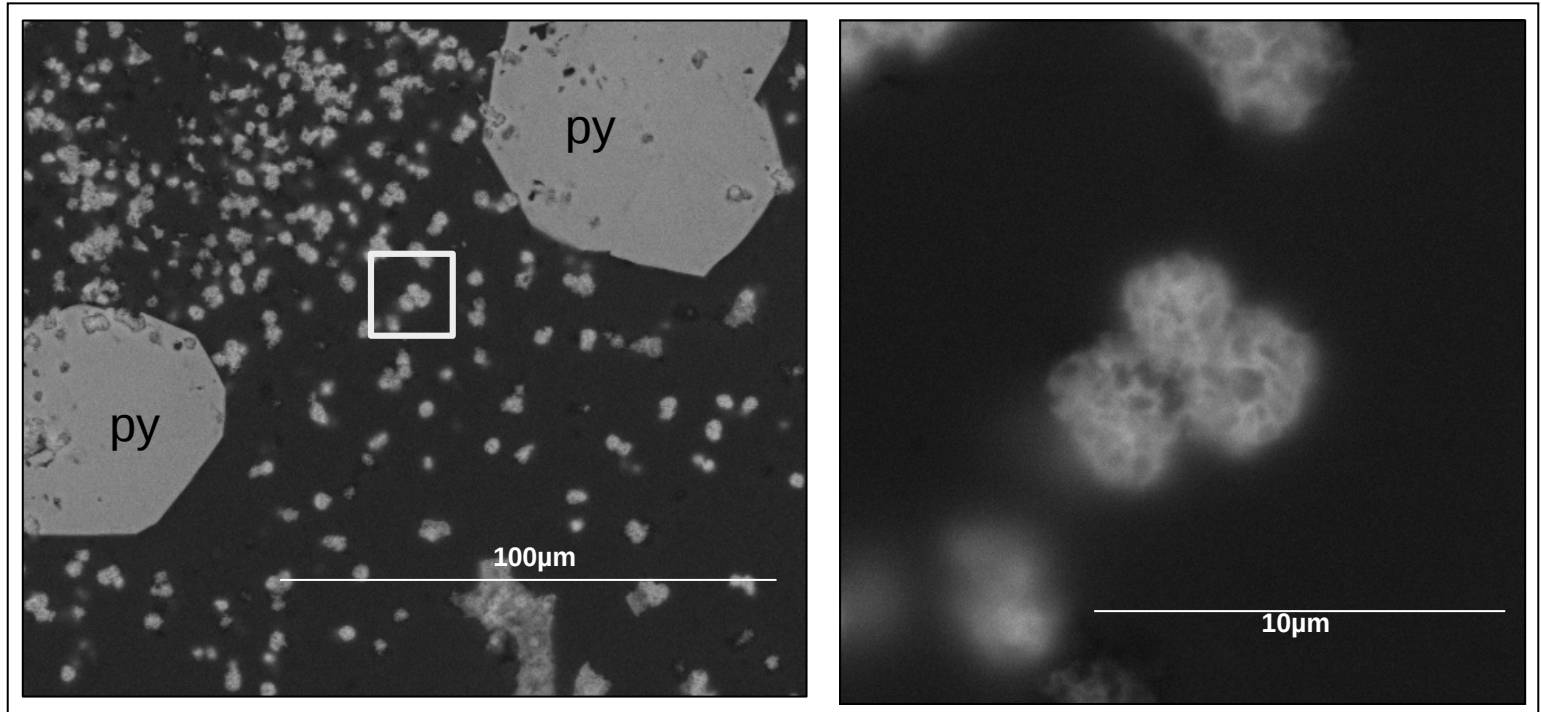
Molybdenum-Rich Veins



ppm				
Au	As	Sb	Hg	Mo
.130	109	27	3.3	566
.160	60	25	2.9	539
.200	94	23	2.9	664
1.51	290	116	20	1.65%
and 72 ppm Tl				

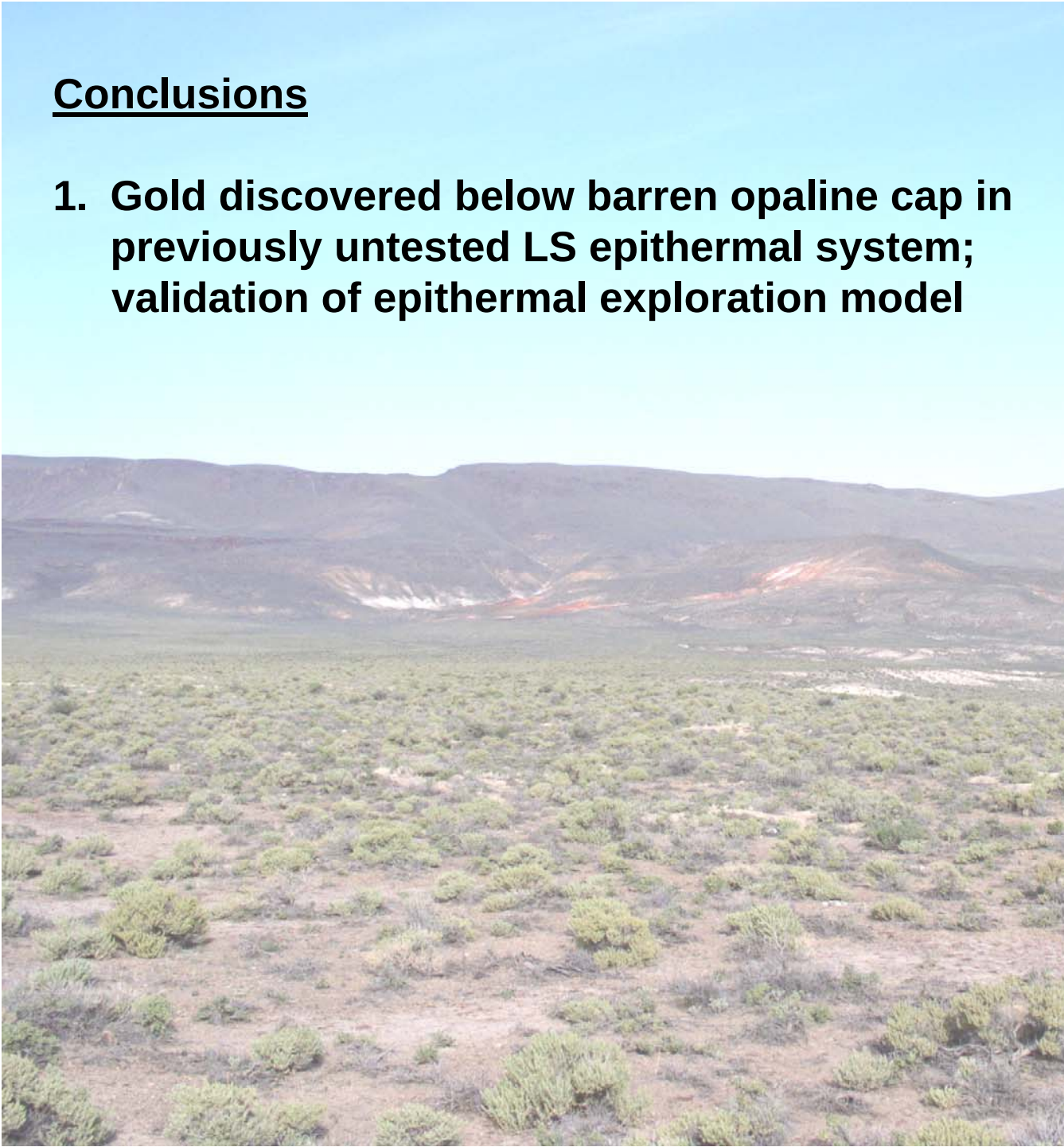
Vein separate:

Jordisite



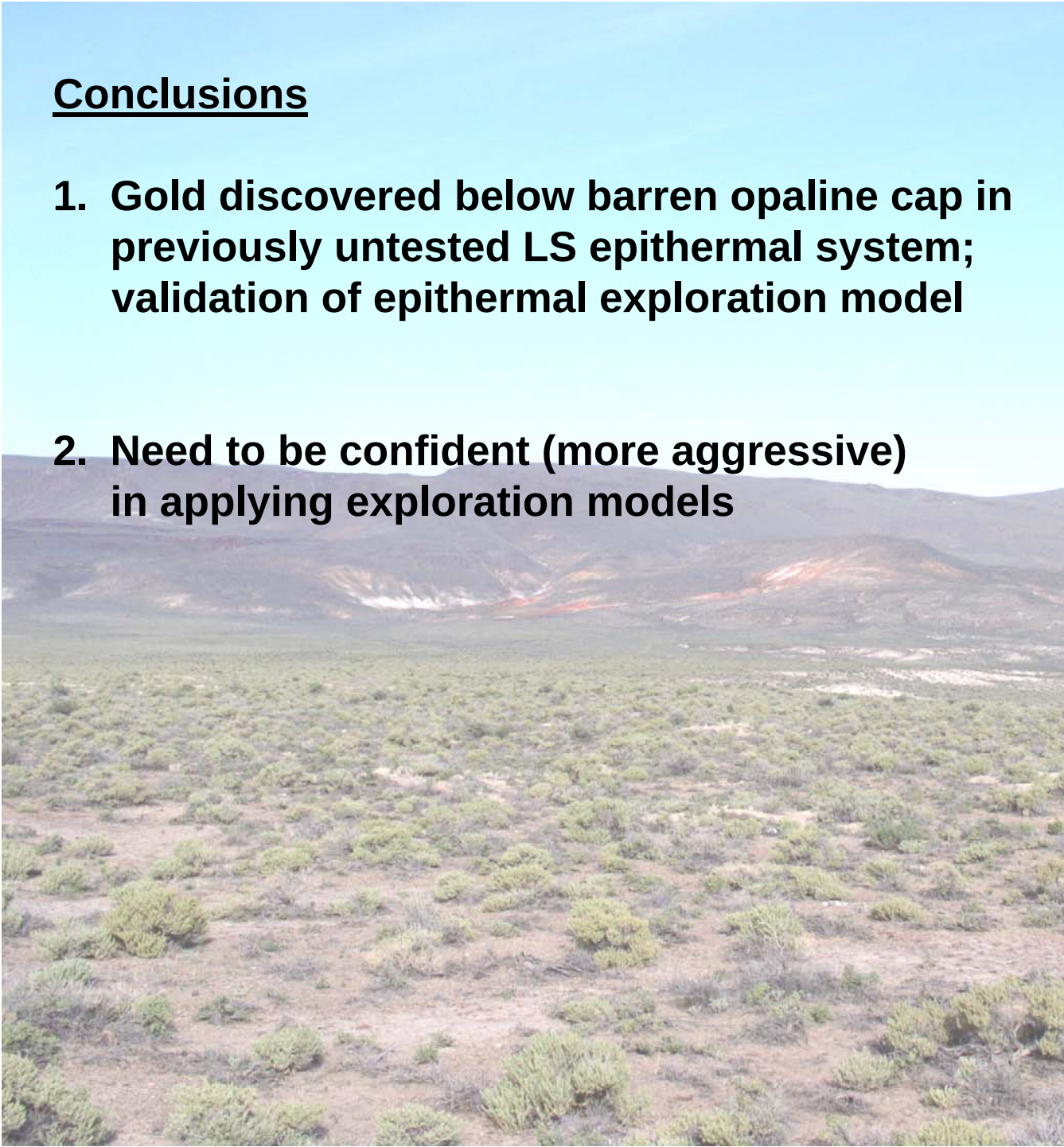
Conclusions

1. **Gold discovered below barren opaline cap in previously untested LS epithermal system; validation of epithermal exploration model**



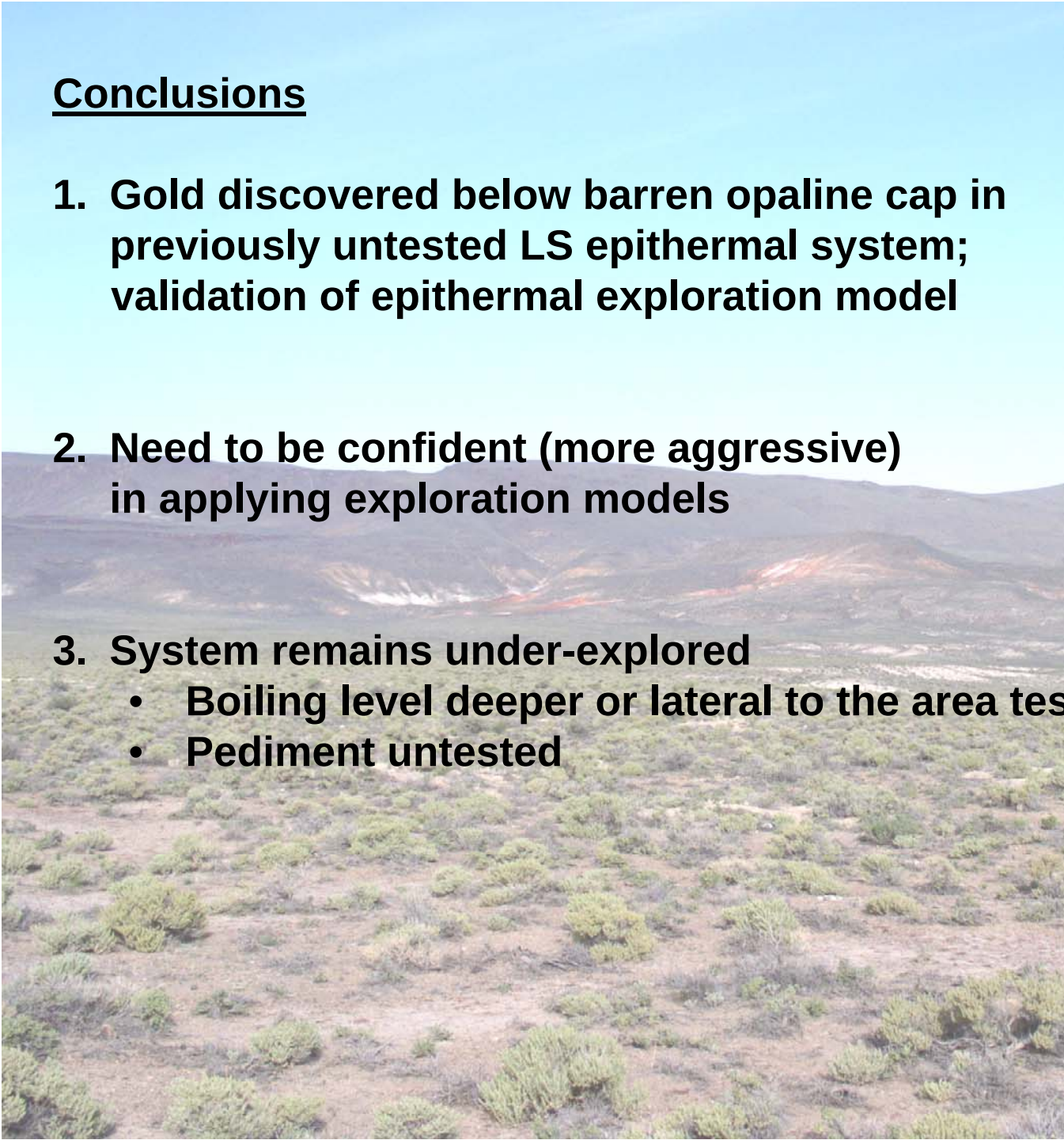
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3. System remains under-explored
 - Boiling level deeper or lateral to the area tested
 - Pediment untested



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2. Need to be confident (more aggressive) in applying exploration models
3. System remains under-explored
 - Boiling level deeper or lateral to the area tested
 - Pediment untested
4. Au-Mo association
 - Au:Mo correlation
 - Possible metal source from felsic magmatism

